POMFRET & TELLJOHANN WEALTH MANAGEMENT GROUP

of Wells Fargo Advisors

Planning Checklist: Preparing for Retirement

With your retirement approaching, your wealth plan should be adjusted to preserve your hard-earned assets. As you prepare for retirement, consider the following:

Create a detailed budget for your projected retirement lifestyle
Identify strategies for Social Security and Medicare
Document insurance protection. Do you have in place for unexpected healthcare and long-term-care expenses?
Review your investments, account types, titling and beneficiaries
Identify all pensions and requirements for distributions
Identify tax-efficient strategies for creating retirement income
Create/update your estate plan; will, durable power of attorney, health care power of attorney, living will, and revocable living trust
Explore setting up a revocable living trust to avoid probate at death and keep your final wishes private
Identify your wishes for building charitable gifting and/or a legacy plans for distributing your estate according to your wishes

Investment and Insurance Products are:

Not Insured by the FDIC or Any Federal Government Agency

- Not a Deposit or Other Obligation of, or Guaranteed by, the Bank or Any Bank Affiliate
- Subject to Investment Risks, Including Possible Loss of the Principal Amount Invested

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