Pomfret & Telljohann
Wealth Management Group
of Wells Fargo Advisors

Planning Checklist: Preparing for Retirement

With your retirement approaching, your wealth plan should be adjusted to preserve your hard-earned assets. As you prepare for retirement, consider the following:

- [ ] Create a detailed budget for your projected retirement lifestyle
- [ ] Identify strategies for Social Security and Medicare
- [ ] Document insurance protection. Do you have in place for unexpected healthcare and long-term-care expenses?
- [ ] Review your investments, account types, titling and beneficiaries
- [ ] Identify all pensions and requirements for distributions
- [ ] Identify tax-efficient strategies for creating retirement income
- [ ] Create/update your estate plan; will, durable power of attorney, health care power of attorney, living will, and revocable living trust
- [ ] Explore setting up a revocable living trust to avoid probate at death and keep your final wishes private
- [ ] Identify your wishes for building charitable gifting and/or a legacy plans for distributing your estate according to your wishes

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